

Fellowship Criteria and Point Allocation Table

PREREQUISITES

To become a Fellow CIP, the following criteria must be met:

- a total of 100 points
- a minimum of two consecutive years as a CIP member of ANZIIF immediately prior to applying
- a minimum of five years of insurance/finance industry work experience
- successful completion of the Business Ethics Program (once 100 points have been approved by ANZIIF).

Eligible ANZIIF members are able to upgrade their membership to Fellow CIP by obtaining 100 points through the Fellowship Passport system, as outlined below.

CATEGORY	POINTS
Deakin University (Australia) Approved Postgraduate programs are as follows: <ul style="list-style-type: none"> • Graduate Diploma of Insurance • Graduate Diploma of Financial Services (Insurance) • Graduate Diploma of Financial Services (Financial Planning) • Master of Insurance and Risk Management • MBA (Insurance/ Risk/ Financial Planning specialisation required) • Master of Commerce (Insurance/ Financial Planning specialisation required) • Master of Management (Personal Injury) Charles Sturt University (Australia): <ul style="list-style-type: none"> • Master of Applied Finance (need to also have completed an ANZIIF award course to receive the 100 points) International Nankai University (China): <ul style="list-style-type: none"> • Postgraduate qualification with at least six subjects majoring in insurance The Central University of Finance and Economics (CUFE) (China): <ul style="list-style-type: none"> • Postgraduate qualification with at least six subjects majoring in insurance 	100
Postgraduate Certificate or Diploma with four subjects directly applicable to the insurance/ finance/ risk (insurance, life insurance, superannuation, financial planning, reinsurance, risk management, actuarial studies, loss adjusting, distribution and insurance law) sectors* International Institute of Professional Education and Knowledge, (PEAK), Vocational Training Council (Hong Kong) <ul style="list-style-type: none"> • Postgraduate Diploma in Insurance in Risk Management* after completing three modules graduates can apply to become an Associate CIP member and after completing six modules can apply to become a Senior Associate CIP member. 	80
Postgraduate Certificate with three subjects directly applicable to the insurance/finance/risk (insurance, life insurance, financial planning, superannuation, reinsurance, risk management, actuarial studies, loss adjusting, distribution and insurance law) sectors*	60
Postgraduate Diploma or higher in business, commerce, economics, finance, insurance law*	60
Charles Sturt University (Australia): Bachelor of Business (Insurance)	35
Senior Associate CIP membership or completion of any AQF Diploma, AQF Advanced Diploma or ANZIIF Executive Certificate qualification# below: <ul style="list-style-type: none"> • Diploma or Advanced Diploma in: Financial Planning, General Insurance, Insurance Broking, Integrated Risk Management^, Life Insurance, Loss Adjusting, Personal Injury and Disability Insurance Management, Superannuation • ANZIIF Executive Certificate in: General Insurance Broking, General Insurance Claims, General Insurance Underwriting, Insurance 	25
University of Technology Sydney (UTS) (Australia) – Executive Certificate in Insurance (need to also have completed an ANZIIF qualification)	25
Associate CIP or the completion of any AQF Certificate IV or ANZIIF Professional Certificate qualification# below: <ul style="list-style-type: none"> • Certificate IV in: General Insurance, Life Insurance • ANZIIF Professional Certificate in Insurance 	25
CPA Foundation exams	20
Ten or more years' industry experience (CV to be provided)	10
Completion of RG 146 Tier 1 Compliance or other international law and regulation training recognised by ANZIIF~ ANZIIF New Zealand Compliance for Advisers (General Insurance)/(General Insurance Broking) certification~	10

Special consideration

Applicants who are within five points of gaining Fellowship may submit an application to ANZIIF requesting consideration of their individual case. Applicants will need to provide evidence that their circumstances are worthy of review and consideration for the discretionary award of five points. For example, demonstrated exceptional leadership in the industry beyond the scope of what is outlined in the Fellowship Passport. ANZIIF's Fellowship Review Committee has the discretion to review the application and determine whether Fellowship will be granted.

Conditions of eligibility

Prospective CIP Fellows are able to allocate and combine the points under each category, as relevant to their situation, to attain the required 100 points to be eligible for CIP Fellowship. Applicants will be required to supply certified documentation supporting their application.

- * Points may only be accrued once for undertaking one post graduate qualification.
- # Points may be accrued per specialisation. However, points cannot be counted twice for qualifications gained whereby 50% of subjects are cross credited from another qualification.
- ~ Points can only be accrued once for undertaking compliance.
Similarly, an international applicant can only accrue points once for undertaking other local law and regulation training recognised by ANZIIF.
- ^ The AQF Diploma of Integrated Risk Management qualification is no longer offered to new students, however it continues to be a valid pathway for graduates of relevant postgraduate programs.