



2019

Peter Corrigan Scholarship

for innovation & leadership

The Peter Corrigan Scholarship for innovation and leadership aims to recognise and foster the professional development of outstanding insurance professionals.

PETER CORRIGAN (1955-2002)

Peter Corrigan was one of the best known and most highly respected figures in the Australian insurance industry. His sudden death in 2002 at the age of 46 was greeted with widespread shock and dismay.

Early in his career, Peter worked for NRMA. His roles included a stint as General Manager of NRMA Insurance as well as 12 months as Acting CEO of the NRMA Group in 1995. He later spent time as CFO of Zurich Australia Insurance and then as Managing Director of AMP General Insurance.

Peter was CEO at GIO Australia following AMP's initial takeover attempt in late 1998. He steered GIO through one of the most difficult periods experienced by a large insurance company in recent history, successfully balancing the demands of a dominant 57% shareholder with the interests of 65,000 retail shareholders at a time when significant losses from one section of the business threatened GIO's continued existence.

In 2001, he moved to Trowbridge Consulting and was soon appointed Managing Director. His role at Trowbridge enabled him to return to his great passion: working with customers in a hands-on service role.

According to former NRMA Group CEO John Lamble, Peter was 'a born leader [and] a great communicator. Peter had an ability to put ideas simply, using words that could be understood [by everyone] from junior clerks to boards of directors ... His straightforwardness helped him deal with some very difficult public situations'.

Similarly, John Trowbridge, founder and former Chairman of Trowbridge Consulting, recalled that 'Peter had an enormous wealth of knowledge and understanding of the industry. He was also a perceptive observer and participant in the industry. His management style revealed a special talent. He was so approachable and open'.

Peter demonstrated his dedication to the insurance industry by serving as a board member of the Insurance Council of Australia (ICA) on two occasions between 1993 and 1999, including as Vice-President in 1996. In the words of Alan Mason, ICA's Executive Director, 'Peter's commitment and dedication to the industry [was] enormous'.

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