

Media Release

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APRA and Finity collaborate to enhance the value of data for General Insurance

The Australian Prudential Regulation Authority and actuarial firm Finity will collaborate on an education briefing designed to address the increasing complexity of the issues in the General Insurance business.

The industry education briefing will take the form of a collaborative briefing, in which APRA statistics will be presented by the regulator's representatives and then interpreted by a panel of Finity actuaries and explained to those working in General Insurance in Sydney and Melbourne.

'APRA and Finity both work to support the industry in various capacities already, but from the perspective of an education provider, it is pleasing that they are collaborating to provide analysis of data and current events and how these will impact the General Insurance business. Data is most powerful when we thoroughly understand it, and both organisations show that they recognise this and the value of data to our industry,' said Prue Willsford, CEO, ANZIIF.

The briefing continues from a successful collaboration last year that was well-received by General Insurers. The impact of natural disasters and weather events will be a particular focus, in addition to how developments in premium rate trends, capacity changes and claims trends will affect General Insurance businesses.

'The briefing is a unique opportunity to hear two compelling industry perspectives, from both Finity and APRA. Finity will provide insights on the performance of the Australian General Insurance market over the last financial year and what the APRA results mean for organisations and business performance,' says Jacob Mamutil, Principal Consultant, Finity.

The panel will include:

- **Luke Cassar**—Consultant, Finity Consulting
- **Jacob Mamutil**—Principal, Finity Consulting
- **David Wilhelm**—Consultant, Finity Consulting
- **Mark McGrillen**—Analyst, GI Statistics, APRA
- **Adam Trevorrow**—Acting Manager, GI Statistics, APRA

The briefing is timely, with the presentation occurring just days after APRA releases its data. The APRA–Finity Briefings will be held in Sydney and Melbourne on 1 and 3 September respectively.

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About ANZIIF

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Established in 1884, ANZIIF has more than 15,000 members in over 50 countries. With offices in Australia, New Zealand and China, our mission is to lead, engage and support the industry through education, thought leadership, community initiatives and the promotion of professional standards. Through our activities, we aim to help members to achieve their career and corporate aspirations and to contribute to the success of the insurance and financial services industry.

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