



Media release

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Finity Consulting and ANZIIF launch *Understanding Value in General Insurance* guide

New industry publication *Understanding Value in General Insurance* was launched today by actuarial firm Finity Consulting Pty Ltd and The Australian and New Zealand Institute of Insurance and Finance (ANZIIF).

Created by the industry's leading insurance experts, the *Understanding Value in General Insurance* guide is designed to equip directors and senior insurance professionals with a deeper understanding of insurance businesses.

Previously titled *Creating Value in General Insurance*, the publication has been updated to include current external trends including Insurtech, which draws on technological innovation to realise additional value from the insurance business model.

'ANZIIF is again pleased to partner with Finity to release the latest edition of *Understanding Value in General Insurance*. Since it was first published, the publication has assisted senior management navigate confidently in this dynamic industry and support them in leading a general insurance business. We hope the guide provides value to senior management and supports them as industry leaders', says Prue Willsford, Chief Executive Officer at ANZIIF.

'Created with directors and senior insurance people in mind, this publication is designed to reinforce understanding of the foundations of general insurance. The guide will be especially useful for senior business leaders who are new to the industry, providing them with key insights into the nature of the general insurance business and its key value drivers. It is far from being a theoretical textbook however, it has a strong focus on practical examples illustrating how insurance leaders can navigate the inherent uncertainty in general insurance and make sound, fact-based strategic decisions', says Scott Collings, Managing Director at Finity.

The guide explores the key drivers of value creation across four distinct chapters:

1. Premium revenue generation
2. Operational cost management
3. Capital and solvency management
4. Business environment management.

First published in 2007, *Understanding Value in General Insurance* will be available for purchase at <https://anziif.com/uvgi> for RRP: \$50.00

Understanding Value in General Insurance will be on sale from Wednesday 1 November 2017.

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About Finity Consulting

Finity Consulting is Australia and New Zealand's largest independent actuarial consulting firm. Powered by smart, results-orientated people with an unrivalled depth of industry experience, Finity can provide a unique perspective across a wide range of business challenges. We offer the highest quality advice, backed by best practice analytics, to help our clients establish, strengthen and grow their business – from strategy to process.

As the biggest employers of actuaries in the General Insurance market, market-leading technical analysis is at the core of everything we do, but that's only part of the picture. Ultimately our reputation rests on our delivery of high quality advice with a focus on practical, commercially-aware solutions that add value.

Visit www.finity.com.au for more information.

About ANZIIF

The Australian and New Zealand Institute of Insurance and Finance (ANZIIF) is the leading membership body and provider of education, training and professional development services to the insurance and financial services industry in Australia, New Zealand and the Asia-Pacific region.

Established in 1884, ANZIIF has more than 14,000 members in over 50 countries. With offices in Australia, New Zealand and China, ANZIIF works to promote and support lifelong learning through education, thought leadership, professional development events and ANZIIF's publication, *The Journal*.

Through our activities, we aim to help members achieve their career and corporate aspirations and to contribute to the success of the insurance and financial services industries.

Visit www.anziif.com for more information.