

Media release

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ANZIIF and IAC sign agreement to lift skills and professional standards in China

The Australian and New Zealand Institute of Insurance and Finance (ANZIIF) and the Insurance Association of China (IAC) are pleased to announce the signing of a partnership agreement to deliver certified education in China to support improved professional standards and the technical abilities of China's insurance workforce.

Under the agreement, ANZIIF will partner with the IAC to conduct certified education in China for Chinese insurance practitioners. The first stage of the partnership will involve general insurance, risk survey engineering and risk management programs.

Signing the agreement in Beijing, Prue Willsford, CEO of ANZIIF, said that the partnership was an important step in supporting the growth of China's insurance industry.

'Quality certified education programs and accreditation systems are a vital component to developing a technically skilled and innovative workforce that adheres to high standards of professionalism, all of which increases consumer trust in insurance. This agreement is part of the IAC and ANZIIF partnering to prepare the industry for future challenges and developments.'

Xiaowu Li, Assistant Secretary General of the IAC, said the agreement will support insurance professionals and the industry generally.

'The Chinese insurance industry is growing at a fast pace, which requires people in the industry to have comprehensive yet specific skill sets. To introduce an internationally-recognised education accreditation system to Chinese insurance is key to the industry's talent development and will help our industry practitioners to be international, professional and adaptable.'

In order to make industry education accessible to more professionals, an ANZIIF scholarship project is provided under the agreement.

The deal between the IAC and ANZIIF is another example of cooperation between the Australian and Chinese insurance industries. Both ANZIIF and the IAC confirmed that with the continual deepening of their partnership, more and more ANZIIF training programs and certified education will be brought into China.

ANZIIF is an 11-time winner of the Asia Insurance Review's Educational Service Provider of the Year award. It has operated in China for over a decade and works with insurance businesses in countries across the Asia-Pacific region, including Thailand, Singapore and Vietnam.

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The Australian and New Zealand Institute of Insurance and Finance (ANZIIF) is the leading membership body and provider of education, training and professional development services to the insurance and financial services industry in Australia, New Zealand and the Asia-Pacific region.

Established in 1884, ANZIIF has more than 14,000 members in over 50 countries. With offices in Australia, New Zealand and China, our mission is to lead, engage and support the industry through education, thought leadership, community initiatives and the promotion of professional standards. Through our activities, we aim to help members to achieve their career and corporate aspirations and to contribute to the success of the insurance and financial services industry.