



# AICLA Chartered Loss Adjuster pathway for AICLA Associate membership

Comprises of six (6) Compulsory modules from **ANZIIF's Diploma of Loss Adjusting** plus two (2) elective modules from the list below –

## Compulsory modules (complete 6)

<b>LA501-15</b> Introduction to Loss Adjusting	<b>LA502-15</b> Loss Adjusting Practice	<b>LA503-15</b> Property and Casualty Loss Adjusting
<b>LA504-15</b> Loss Adjusting Law and Regulation	<b>LA505-15</b> Managing Operations	<b>LA506-15</b> Negotiating Effective Settlements

## Elective Modules (choose 2)

<b>LA507-00</b> Business Interruption Loss Adjustment	<b>LA508-00</b> Liability Loss Adjustment	<b>LA509-00</b> Building Loss Adjustment	<b>LA510-00</b> Theft, Money and Fidelity Loss Adjustment	<b>LA511-00</b> Construction Loss Adjustment
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**LA507-00 Business Interruption Loss Adjustment** discusses the business interruption policies available, the purpose of business interruption cover and the effect business interruption can have on businesses. Students will learn about the role of a loss adjuster in the preparation and assessment of business interruption claims, the claim triggers to business interruption and the calculations and preparation costs needed to assess a claim under an Industrial Special Risks (ISR) policy.

### Learning Outcomes

Upon completion of the program, participants should be able to:

- explain the purpose of business interruption cover
- explain the effects business interruption can have on businesses
- describe the business interruption policies available to businesses
- explain the role of the loss adjuster in the preparation and assessment of business interruption claims
- describe the three claim triggers to a business interruption claim
- describe the calculations needed to assess a claim for loss of gross profit and loss of payroll under a typical ISR policy wording
- describe the cover provided for claim preparation costs and additional increased costs of working under a typical ISR policy wording
- describe the conditions and issues surrounding business interruption policies.



## Elective Modules (choose 2) *(Continued)*

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**LA508-00 Liability Loss Adjustment** examines the purpose of liability cover and the effects of legal liability, determining circumstances of a claim, establishing liability and triggering indemnity under a liability policy. This module will also look at the types of liability policies available and the cover they provide; defences to liability claims, the role of the loss adjuster in the preparation and assessment, and the investigation and verification of liability claims.

### Learning Outcomes

Upon completion of the program, participants should be able to:

- explain the purpose of liability cover
  - explain the effects legal liability can have and on whom
  - describe the role of the loss adjuster in determining the circumstances, establishing liability and triggering indemnity under a liability policy
  - describe the types of liability policies available and the cover they provide
  - explain how a liability claim is determined
  - describe the defences to liability claims
  - explain the role of the loss adjuster in the preparation and assessment of liability claims
  - describe the role of the loss adjuster in the investigation and verification of the claim.
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**LA509-00 Building Loss Adjustment** looks at the purpose of building insurance and what constitutes a loss, insurable interest and proximate cause, differences between the building insurance policies available and the types of issues when conducting a building loss adjustment. This module also covers the loss adjuster's role in building claims, the process of investigation and verification of a building claim and investigating a loss caused by fire.

### Learning Outcomes

Upon completion of the program, participants should be able to:

- describe the purpose of building insurance
  - explain what constitutes a loss
  - explain the concept of insurable interest
  - identify and explain the differences between the building insurance policies available on the market
  - explain the loss adjuster's role in building claims
  - explain the concept of proximate cause
  - explain the process of investigation and verification of a building claim
  - identify and describe the types of issues loss adjusters must deal with when conducting a building loss adjustment
  - identify and describe what is involved when investigating a loss caused by fire
  - identify and describe the types of information that must be assessed prior to forming an opinion regarding the cause of a fire.
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## Elective Modules (choose 2) *(Continued)*

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**LA510-00 Theft, Money and Fidelity Loss Adjustment** concentrates on the role of the loss adjuster in theft, money and fidelity loss, including the effects of each type of loss, the policies available, their purpose, scope of cover and typical claim triggers. Students will learn about the concepts of limit of liability and sum insured, conditions, exclusions and extensions, settlement, investigation and reconciling stock loss. The module will also cover physical measurement, photographic evidence and market intelligence in claims evaluation, minimising loss through salvage, contribution, recovery and restitution and common physical security considerations used to protect a risk.

### Learning Outcomes

Upon completion of the program, participants should be able to:

- define theft, money and fidelity loss
- describe the effects of theft, money and fidelity loss
- outline theft, money and fidelity loss policies available, their purpose and scope of cover
- describe the typical claim triggers for theft, money and fidelity claims
- outline the role of the loss adjuster in theft, money and fidelity claims
- explain with respect to theft, money and fidelity insurance the concepts of limit of liability and sum insured
- outline the typical conditions, exclusions and extensions that appear in theft, money and fidelity policies
- explain the basis of settlement in theft, money and fidelity policies
- outline the purpose of the investigation into a theft, money or fidelity loss and the factors that a - loss adjuster needs to consider when investigating such a loss
- outline the methods and techniques that help a loss adjuster evaluate a theft, money or fidelity loss
- explain the process of reconciling a stock loss
- list and describe the various types of documentation used in the investigation and adjustment of theft, money or fidelity claims
- explain the value of physical measurement, photographic evidence and market intelligence in claims evaluation
- explain how a loss can be minimised through (a) salvage, (b) contribution, (c) recovery and restitution, (d) rewards
- explain the factors which a loss adjuster must consider in relation to restitution
- describe common physical security considerations which can help protect a risk.



## Elective Modules (choose 2) *(Continued)*

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**LA511-00 Construction Loss Adjustment** investigates the cover provided by a typical construction insurance policy including policy cover, extensions, exclusions and conditions, and their effect on construction loss. This module also covers the types of contracts that can be encountered on a construction project and their implications for a construction loss and the loss adjustment process. Students will also learn what is required for the successful completion of a construction loss adjustment, relevant case law and legislation applicable to construction losses and the types of enquiries that are required for a specific construction loss situation.

### Learning Outcomes

Upon completion of the program, participants should be able to:

- describe the cover provided by a typical construction insurance policy
- explain the policy cover, extensions, exclusions and condition, and their effect on construction loss
- describe the types of contracts that can be encountered on a construction site and explain their implications to a construction loss
- describe the interrelationships of the various parties that are required for the successful completion of a construction loss adjustment
- explain the features of different types of contracts and their relevance to the loss adjustment process
- identify and describe the relevant case law and legislation applicable to construction losses and how these should be applied
- identify the types of enquiries that are required for a specific construction loss situation.

### Price

Australia: AUD\$915. Overseas: AUD\$630. New Zealand: NZD\$960. Emerging Market: AUD\$630

### Duration

Standard (12 weeks). Refer to the *Academic Calendar* to plan your studies.

### Assessment

#### Online Assignment

- Pass Grade: students must be assessed as competent in all assignment question

#### Online Exam

- Pass Grade: 50%
- Duration: 90 min

To enrol, go to <https://anziif.com/education/enrol-online> and select 'AICLA Chartered Loss Adjuster Pathway'

Once the education requirements are met, please contact AICLA at [adminoffice@aicla.org](mailto:adminoffice@aicla.org)