

ICNZ/ANZIIF _____
SCHOLARSHIP



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ABOUT THE SCHOLARSHIP

The ICNZ and ANZIIF Scholarship recognises and supports the professional growth and development of insurance industry practitioners living and working in New Zealand. The scholarship aims to:

- recognise outstanding insurance professionals who demonstrate their potential to be insurance industry leaders
- build and strengthen insurance industry capability in the New Zealand market
- provide the opportunity for an outstanding individual to experience a personal and professional development opportunity and to grow his or her profile, and
- provide scholarship award recipients with an opportunity to act as ambassadors for the company they represent and their local insurance market.

PRIZE

Thanks to the Insurance Council of New Zealand, a prize of up to NZ \$10,000 will be awarded to a professional from the insurance industry to attend an international conference or seminar program which will provide an excellent insurance industry or leadership-based development opportunity.

THE SUBMISSION PROCESS

Scholarship applicants must submit a 2,500 word essay along with required supporting documentation. Each scholarship participant will earn six CIP points where eligible.

A distinguished judging panel will assess the scholarship submissions. The panel will decide on the overall winner of the scholarship based on a set of criteria and its decision will be final. Judging will take place in late 2019.

Once the scholarship has been determined, the recipient will then submit a proposal regarding the industry leadership seminar or conference he or she would like to attend.

ICNZ and ANZIIF are pleased to provide this professional development opportunity and strongly encourage those who are eligible to participate.



Tim Grafton
Chief Executive Officer
Insurance Council of New
Zealand



Prue Willsford
Chief Executive Officer
Australian and New Zealand
Institute of Insurance and Finance

2019 ESSAY TOPIC

Applicants are required to write an essay of 2,500 words on the essay topic below:

Advanced data analytics and risk based pricing advances will allow us to identify and select from ever narrowing risk pools. Does granular pricing of individual property risks challenge a basic concept of insurance? Discuss the implications of granular pricing for insurers and their dealings with customers and any other stakeholders you think are relevant.

ELIGIBILITY CRITERIA

The ICNZ and ANZIIF Scholarship is open to insurance professionals who:

- are a direct employee of a member of the ICNZ – to check whether you are an employee of an ICNZ member you can view a list of members here: www.icnz.org.nz/about-us/our-members/
- have permanent residency in New Zealand
- are currently under the age of 35 years (34 or under)
- submit original work

JUDGING CRITERIA

The essay will be marked on the applicant's:

- use of external resources and appropriate referencing
- sound understanding
- structure of argument
- original thinking and ideas expressed
- coherency and clarity of the essay
- logical conclusion or summation remarks
- ability to support assumptions or subjective statements with factual analysis

The assessment of applications will also take into account the applicant's ability to demonstrate:

- leadership potential – the qualities required of an insurance industry leader
- relevant qualifications and insurance knowledge and skills
- an ability to communicate in writing
- how their current job role and future career development will be impacted by receiving this scholarship

JUDGING PANEL

- Karl Armstrong, former Chief Risk Officer, IAG NZ Ltd
- Andrea Brunner, Chief Client Officer, Distribution and Human Resources, Farmers Mutual Group (FMG)
- Kai Dwyer, Chief Executive Officer, Vallum Insure New Zealand
- Tim Grafton, Chief Executive Officer, Insurance Council of New Zealand, (ICNZ)
- Prue Willsford, Chief Executive Officer, Australian and New Zealand Institute of Insurance and Finance (ANZIIF)

Applications for the ICNZ and ANZIIF Scholarship close at **5.00pm (NZDT)** on **Wednesday 16 October 2019**.

The winner will be presented with their award at the ANZIIF Business Breakfast in Auckland, New Zealand in 2020

APPLICATION PROCESS

To apply for the ICNZ and ANZIIF Scholarship, applicants must submit:

- A completed application form and applicant's declaration, with endorsement by the company CEO or Senior Executive Manager (refer to pages 5 & 6)
- An essay (2,500 words) with cover sheet and bibliography
- Statements addressing the four key criteria below (no more than 1,200 words in total for this section)
- A copy of your current curriculum vitae with names and contact details of three business referees.

EDUCATIONAL ACHIEVEMENTS

- List all tertiary level qualifications that are insurance related, all ANZIIF qualifications and, where applicable, qualifications that are business and leadership related.
- Provide a brief summary of how each qualification has impacted your workplace practice and career direction.
- Attach certified copies of each award listed.

WORK ACHIEVEMENTS AND LEADERSHIP

- Select one outstanding personal work achievement where you participated as a leader. Present a brief case study outlining the nature of the achievement and the work processes and practices used. Please include reference to leadership and management skills and practices, as applicable.

CAREER GOALS

- Outline your career aspirations in the insurance industry.
- Note the steps you have taken to achieve your current position and your plans for achieving your career aspirations.

PRELIMINARY PERSONAL DEVELOPMENT PROPOSAL*

- Give a preliminary indication of the type of international personal development activity you would like to do. This should be business-focused, relevant to your job role and career development and either directly related to the insurance and finance sector or leadership-based.
- Provide your thoughts around how your attendance at this type of activity will aid your own professional career objectives and development as well as benefit the industry

* The winner of the scholarship will need to submit a final proposal for approval

FORMATTING & SUBMISSION GUIDELINES

The Essay must be submitted in MS Word format only. The file name must be named as follows:

first initial_surname.doc (e.g.: a_smith.doc).

FONT/FONT SIZE/PAGE NUMBERS:

Heading: Arial; Bold, 12 pt

Body Text: Arial; 10pt.

Spacing: 1.5 line spacing.

Page Number: bottom right-hand corner on each page.

Header: 2019 ICNZ and ANZIIF Scholarship:
Your name

COVER PAGE

A cover page containing the following information:

- 2019 ICNZ and ANZIIF Scholarship
- Full name
- Phone number
- Email address
- Word count (excluding footnotes, bibliography and cover page)
- Submission date

Essay advice can be found at anziif.com/membership/scholarships

Submissions must be sent via email to Nancy Kan at nkan@anziif.com and must be received by 5.00pm (NZDT) on Wednesday 16 October 2019. Please note that late submissions will not be accepted.

REQUIREMENTS OF THE SCHOLARSHIP RECIPIENT

The winner of the scholarship must submit a final proposal to the judging panel for approval. This proposal will provide details of the international conference or seminar program (industry or leadership-based development opportunity) that the winner would like to attend and will need to address key criteria which will be forwarded to the winner.

Among other criteria, an estimated budget will need to be included and the recipient must demonstrate how this will aid his or her own professional career objectives and development as well as benefit the industry.

The scholarship recipient will keep in mind that the prize money of up to NZ\$10,000 is allocated to cover appropriate event attendance and registration fees, return economy airfares for one person and accommodation costs.

Within two months of attendance at this international event, the recipient will be required to submit a report of no more than 1,000 words detailing the development opportunity undertaken and highlighting the knowledge gained as well as professional and industry benefits. This report will be considered for publication in the ANZIIF Journal.

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APPLICATION 2019

APPLICANT'S DECLARATION

I wish to be considered for the 2019 ICNZ and ANZIIF Scholarship. I declare that the information supplied in this application and the documentation supporting it are correct, complete and meet the eligibility criteria.

Should my application be successful, I give permission to the Award Panel to publicise my name, photo, position, company name and details around the international industry/leadership development opportunity selected.

I also declare that this is my original work and that all source material has been fully referenced.

**Applicant's
signature:**

Date:

 / /2019

ENDORSEMENT BY THE CEO OR SENIOR EXECUTIVE MANAGER

The company supports the application of (insert applicant's name) for the 2019 ICNZ and ANZIIF Scholarship and will support their attendance at an international industry/leadership conference or seminar should they be successful.

**CEO/Senior
Executive
Manager
signature:**

Date:

 / /2019

Print name:

Position/title:

Company name:

APPLICATION FORM

(please use capital letters)

Title: Mr Ms Mrs Miss Dr

Family name:

Given name:

Preferred name:

ANZIIF Master ID:
(where applicable)

Date of birth: / /

Position/title:

Organisation:

Mailing address:

Telephone: **Mobile:**

Email:

DETAILS OF YOUR IMMEDIATE MANAGER

Name:

Title:

Please email the application form, applicant's declaration, essay and all supporting documents to:

Nancy Kan
nkan@anziif.com

ABOUT THE INSURANCE COUNCIL OF NEW ZEALAND (ICNZ)

The Insurance Council of New Zealand is an industry organisation which represents fire and general insurers in New Zealand. The Insurance Council comprises 30 member companies that write approximately 95 per cent of New Zealand's general insurance business. ICNZ members currently protect approximately half-a-trillion dollars of New Zealanders' assets. In a normal year, its members pay about \$2 billion in claims. In addition, the Canterbury earthquakes have resulted in claims that are expected to rise above \$21 billion for its members.

CONTACT US

Insurance Council of New Zealand

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Phone: +64 4 472 5230
Email: icnz@icnz.org.nz
Website: www.icnz.org.nz

ABOUT THE AUSTRALIAN AND NEW ZEALAND INSTITUTE OF INSURANCE AND FINANCE (ANZIIF)

The Australian and New Zealand Institute of Insurance and Finance is the premier membership body for the broader insurance industry and is the leading provider of education, training and professional development to the insurance and financial services industries in Australia, New Zealand and the Asia-Pacific region. ANZIIF's commitment to providing relevant, high quality qualifications and education programs is underpinned by its role in partnering with the industry and its members in the pursuit of professional excellence and business success.

CONTACT US

Australian and New Zealand Institute of Insurance and Finance

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