

ANZIIF

RISC

REINSURANCE INTERNATIONAL
STUDY COURSE



VENUE

Crowne Plaza Hawkesbury Valley
61 Hawkesbury Valley Way
Windsor NSW 2756
Australia

DATE

18-21 August 2019



The Reinsurance International Study Course (RISC) is widely considered the best reinsurance training course in the southern hemisphere, and is a valuable tool for mid-level professionals looking to progress their knowledge of the reinsurance industry. With more than 50 years of providing leading reinsurance training, our highly skilled and respected senior industry experts are equipped to lead and support the participants during their studies.

The RISC program is a uniquely structured 4-day intensive, experiential course offering participants the opportunity to work together in syndicate teams to live the reinsurance process and directly apply learnings to real-life scenarios. The program also provides participants with the opportunity to network with other like-minded professionals and foster lifelong connections.

WHAT MAKES RISC UNIQUE?

- **Exclusive learning opportunity:** You will get access to, and guidance from, senior practitioners and the industry's top reinsurance experts, who have deep technical expertise honed from decades of international and regional industry experience.
- **Uniquely structured:** Four days of intensive experiential learning that combines hands-on syndicate work, expert presentations, knowledge sharing and team-building activities.
- **Active learning:** Participants are grouped into syndicates and immersed in real-life scenarios to design and test the optimal reinsurance program.
- **Assessment benefits:** Participants can gain credit towards their ANZIIF membership.
- **Course inclusions:** Accommodation, meals and activities are provided throughout the four days, as well as complimentary return transport from Sydney CBD.

“I was told prior to attending that this is the best course you can do to expand your reinsurance knowledge. I can safely say this course is worth every dollar. I couldn't encourage you enough to attend this course!”

Emma Clifton
RenaissanceRe
(2018 John Allison Award Winner)

WHO SHOULD ATTEND?

RISC is ideal for mid-level professionals (i.e. those with approximately three or more years of insurance experience) who work directly or indirectly in insurance or reinsurance, providing practical experience regarding the interplay between reinsurance, capital management, catastrophic loss assessment and the development of sustainable risk financing solutions (e.g. underwriters, claims practitioners, brokers, lawyers, actuaries and finance professionals).

ABOUT THE COURSE

The four-day intensive reinsurance study course comprises of 10 hours of presentations by leading experts from the insurance and reinsurance industries and approximately 18 hours of syndicate work.

Syndicates will be asked to digest a case study on a fictional insurance organisation and then address the related questions and learning outcomes. As management representatives, syndicates will prepare and present a recommendation to the Board on the optimal reinsurance arrangements for the upcoming renewal.

Syndicates are required to:

- make broad assumptions about the company's direction and risk appetite
- evaluate and design a reinsurance program
- interact with board members and reinsurers in a simulated real-world experience.

The syndicates will be supported and guided by syndicate advisors, who are insurance/reinsurance practitioners with deep technical expertise honed from years of international and regional industry experience.

PRE-COURSE WORK *(Deadline Friday 16th August 2019)*

Prior to the course, participants are required to complete a mandatory ANZIIF Skills Unit on **Understand Reinsurance**. This online course provides participants a solid grounding in the basics of reinsurance.

The Understand Reinsurance Skills Unit consists of:

- A learning pathway with the following four sections:
 - Outlining reinsurance
 - Methods of reinsurance and facultative reinsurance
 - Treaty reinsurance and proportional treaty categories
 - Non-proportional treaty categories and reinsurance claims
- An online assessment with two parts:
 - 15 multiple choice knowledge questions
 - 5 multiple choice questions designed to assess how participants apply the knowledge to different situations

The learning pathway and assessment is estimated to take between **20 to 30 hours** to complete.

Participants are required to complete the skills unit in their own time by no later than **Friday 16th August 2019**.

Instructions and details of the online course will be emailed directly to participants approximately 3-4 weeks prior to the course.

“Very well done. The RISC has the learning balance spot on between realistic and practical scenarios versus theoretical problem solving. Certainly making the course enjoyable, entertaining and worthwhile.”

James Sullivan
Willis Re
(2017 participant)

LEARNING OUTCOMES

At the conclusion of RISC, participants should be able to demonstrate proficiency in four key areas:

1. Strategic

- Articulate the importance of reinsurance in relation to a company's strategy, growth and underwriting philosophy.
- Demonstrate how a company's reinsurance program interacts with its risk appetite.
- Analyse how reinsurance programs interact with portfolio management and underwriting practices.

2. Technical

- Distinguish between the various types of reinsurance.
- Choose the types of reinsurance applicable to specific portfolios and classes of business.
- Describe how various reinsurance programs interact.
- Explain how to read a contract wording.
- Demonstrate an understanding of catastrophe modelling.
- Apply the following tools to monitor underwriting performance at portfolio level:
 - Risk profiles
 - Triangulations
 - Large loss reports
 - Underwriting results.

3. Financials

- Analyse and interpret the impact of reinsurance on a company's financial position.

4. Legal and regulatory

- Explain the regulatory minimum standard requirements for reinsurance.
- Understand the purpose and calculation of the Natural Perils Vertical Requirement (NPVR) and Natural Perils Horizontal Requirement (NPHR).
- Illustrate the relationship between reinsurance programs and regulatory capital requirements.

NETWORKING

In addition to learning about reinsurance, participants who attend RISC have the opportunity to build meaningful relationships that last well beyond the four-day course.

Social activities in the evenings provide ample opportunities to network with other participants and industry leaders.

“I was concerned about my limited reinsurance experience, however the world class presenters and syndicate leaders skilfully guide you along a fantastic journey encompassing all facets of a company's reinsurance program.”

Dale Hawkins

iag

(2016 John Allison Award Winner)

ASSESSMENT BENEFITS

By attending RISC, participants can have the option to gain benefits towards their ANZIIF membership.

Members

- Allied members and Affiliate CIP members can qualify to be upgraded to Associate CIP membership.
- Associate CIP members earn points towards their annual CIP point requirement.
- Senior Associate CIP members can claim 20 points towards the 100 points required for Fellow CIP membership.

Non-members

- Non-members who attend RISC can become eligible to apply for ANZIIF Associate CIP membership.

WHAT IS INVOLVED IN ACHIEVING THIS?

Participants will need to successfully complete the following:

Pre-course

- *Understand Reinsurance* online course.

During the course

- Demonstrating their ability to work effectively in a team.

Post-course


- Technical knowledge multiple-choice online exam to be completed within two weeks of the end of the course.

“The amount of reinsurance knowledge in the room was incredible, from the presenters, to facilitators, and the participants, there was an opportunity to learn from everyone.”


Lisa Connolly
Gen Re
(2015 participant)

PROGRAM

DAY ONE: SUNDAY 18 AUGUST

TIME	SESSION
12.00pm	Arrival and light lunch
1.00pm—1.15pm	Official welcome and course opening Ben Miliauskas, <i>Treaty Broker, Aon</i>
1.15pm—2.15pm	GHU Board Meeting
2.15pm—3.00pm	Risk appetite Karl Marshall, <i>Group Chief Actuary, QBE</i>
3.00pm—3.15pm	Afternoon tea
3.15pm—5.00pm	Syndicate session
5.00pm—6.00pm	Keynote session Donna Walker, <i>Chief Technical Officer, Allianz Australia</i>
6.00pm—6.30pm	Break
6.30pm—10.30pm	Dinner and syndicate activities Sponsored by 

DAY TWO: MONDAY 19 AUGUST

TIME	SESSION
8.30am—9.15am	Property – pro rata and risk XL Emma Hill, <i>Executive Manager, iag</i>
9.15am—12.00pm	Syndicate session <i>In room morning tea 10.00am</i>
12.00pm—1.00pm	Networking lunch
1.00pm—1.45pm	Property – catastrophe XL Victoria Clifford, <i>Senior Underwriter, Hannover Re</i>
1.45pm—2.00pm	ARPC Michael Pennell, <i>Chief Underwriting Officer, ARPC</i>
2.00pm—2.45pm	Catastrophe XL modelling Ben Miliauskas, <i>Treaty Broker, Aon</i>
2.45pm—6.00pm	Syndicate session <i>In room afternoon tea 3.15pm</i> <i>Ask an expert 5.00pm–6.00pm in Lecture Hall</i>
6.00pm—6.30pm	Break
6.30pm—7.30pm	Dinner Sponsored by 
7.30pm—10.00pm	Syndicate session

PROGRAM

DAY THREE: TUESDAY 20 AUGUST

TIME	SESSION
8.30am—9.10am	Casualty reinsurance Adam Baker, <i>Executive Director — Broking, Willis Re</i>
9.10am—9.45am	Actuaries in reinsurance Bo Jiang, <i>Underwriter, Hannover Re</i>
9.45am—12.15pm	Syndicate session <i>In room morning tea 10.00am</i>
12.15pm—1.15pm	Networking lunch
1.15pm—1.35pm	Casualty realistic disaster scenarios Nicholas Murphy, <i>Liability Practice Leader, Gen Re</i>
1.35pm—2.15pm	Casualty catastrophes deep dive Adam Baker, <i>Executive Director — Broking, Willis Re</i> Teresa Aquilina, <i>Senior Vice President, Guy Carpenter</i>
2.15pm—7.00pm	Syndicate session <i>In room afternoon tea 3.15am</i> <i>Ask an expert 5.00pm–6.00pm in Lecture Hall</i>
7.00pm—7.30pm	Break
7.30pm—11.00pm	Dinner and activities

Sponsored by 

DAY FOUR: WEDNESDAY 21 AUGUST

TIME	SESSION
8.30am—10.15am	Syndicate session
10.15am—10.30pm	Morning tea
10.30am—12.30pm	Syndicate presentations
12.30pm—1.00pm	Syndicate feedback
1.00pm—2.00pm	Lunch and course closure <i>Presentation of the John Allison Award</i>

EVENT DETAILS

Venue

Crowne Plaza Hawkesbury Valley
61 Hawkesbury Valley Way
Windsor NSW 2756
Australia

Enrolment

Please enrol by Wednesday
14 August 2019.

Places are strictly limited so
we recommend that you book
early to avoid missing out.

Registration

Registration opens at 12.00pm
on Sunday 18 August 2019.

Dress

Smart casual

CIP points

Upon completion of RISC,
attendees will earn 15 Certified
Insurance Professional (CIP)
points.

Pre-course preparation

To ensure that participants will
be adequately prepared for
RISC, a compulsory two to
three-hour online course,
'*Understand Reinsurance*' will be
made available approximately
3-4 weeks prior to the course.

**All participants must complete
this course prior to Friday
16th August 2019.**

Transport

If you require transport to
the venue from Sydney CBD
please mark this on your
registration form.

Further details will be provided
at a later date.

What to bring

Participants must bring a laptop
or tablet in order to view course
material.

Oversubscription

In the event of oversubscription,
the RISC organising committee
reserves the right to accept
registrations based on the
principle of ensuring equal
representation across the
industry.

John Allison Award

This award is presented in
honour of John Allison's 50-year
contribution to the reinsurance
industry and, in particular, to
the Reinsurance International
Study Course. The award will be
presented to the top performer
on day 4 at RISC 2019.

Further information

For further information
please email: **Cassie Fisher,**
Event Manager ANZIIF,
cfisher@anziif.com

**“For three and a half
days we worked,
learned and
professionally grew
together in a fast
paced, well structured
environment.”**

Michael Boyd
CGU Insurance
(2016 participant)

ORGANISING COMMITTEE

ANZIIF gratefully acknowledges the generous assistance and support of the 2019 RISC Organising Committee.

Ben Miliauskas

Treaty Broker
Aon

Andrew Allison

Principal
Allison Group Consulting

Director
Harrison Manufacturing
and AS Harrison

Teresa Aquilina

Senior Vice President
Guy Carpenter

Adam Baker

Executive Director — Broking
Willis Re

Reg Campbell

Treaty Broker
Aon

Paul Christian

Consultant

Victoria Clifford

Senior Underwriter
Hannover Re

Jurgen Hoffman

Consultant

Bo Jiang

Underwriter
Hannover Re

Irene Lai

Senior Manager
QBE

Carl Longmore

Senior Specialist RI
Suncorp

Sally Nickerson

Underwriter
Berkley Re

Tobias Pfau

Regional Underwriting Manager
Gen Re

Cassie Fisher

Event Manager
ANZIIF

SPONSORS

ANZIIF would like to thank the following organisations for their support:

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