

# Fellowship Criteria

## PREREQUISITES

To become a Fellow CIP, the following criteria must be met:

- a total of 100 points
- a minimum of two consecutive years as a CIP member of ANZIIF immediately prior to applying\*\*\*
- a minimum of five years of insurance/finance industry work experience
- successful completion of the Business Ethics Program (BEP).

Eligible ANZIIF members are able to upgrade their membership to Fellow CIP by obtaining 100 points through the Fellowship Passport system, as outlined in the Fellowship Criteria and Point Allocation table below.

CATEGORY	POINTS
<p>List of approved Postgraduate programs assessed by ANZIIF as meeting the Fellowship requirements:</p> <p>Deakin University (Australia)</p> <ul style="list-style-type: none"> <li>• Graduate Diploma of Insurance</li> <li>• Graduate Diploma of Financial Services (Insurance)</li> <li>• Graduate Diploma of Financial Services (Financial Planning)</li> <li>• Master of Insurance and Risk Management</li> <li>• MBA (Insurance/ Risk/ Financial Planning specialisation required)</li> <li>• Master of Commerce (Insurance/ Financial Planning specialisation required)</li> <li>• Master of Management (Personal Injury)</li> </ul> <p>Charles Sturt University (Australia):</p> <ul style="list-style-type: none"> <li>• Master of Applied Finance (need to also have completed an Institute award course to receive the 100 points)</li> </ul> <p>Nankai University (China):</p> <ul style="list-style-type: none"> <li>• Postgraduate qualification with at least six subjects majoring in insurance</li> </ul> <p>The Central University of Finance and Economics (CUFE) (China):</p> <ul style="list-style-type: none"> <li>• Postgraduate qualification with at least six subjects majoring in insurance</li> </ul>	100
<p>Postgraduate Certificate or Diploma with four subjects directly applicable to the insurance/ finance/ risk (insurance, life insurance, superannuation, financial planning, reinsurance, risk management, actuarial studies, loss adjusting, distribution and insurance law) sectors*</p> <p><b>International</b></p> <p>Institute of Professional Education and Knowledge, (PEAK), Vocational Training Council (Hong Kong)</p> <ul style="list-style-type: none"> <li>• Postgraduate Diploma in Insurance in Risk Management: graduates are eligible to claim 80 points towards the 100 points required for ANZIIF Fellow CIP membership.</li> <li>• Postgraduate Diploma in Insurance in Risk Management: graduates who wish to apply for Fellowship must also meet the above Fellowship criteria requirement, including a minimum of two consecutive years as a CIP member of ANZIIF immediately prior to applying to achieve the additional 25 points, after they can apply to become Associate CIP members when they have completed 3 modules of the Postgraduate Diploma and/or become Senior Associate CIP members when they have completed 6 modules of the Postgraduate Diploma.</li> </ul>	80
<p>Postgraduate Certificate with three subjects directly applicable to the insurance/ finance/risk (insurance, life insurance, financial planning, superannuation, reinsurance, risk management, actuarial studies, loss adjusting, distribution and insurance law) sectors*</p>	60
<p>Postgraduate Diploma or higher in finance, commerce, business, law, economics</p>	60
<p>Charles Sturt University (Australia): Bachelor of Business (Insurance)</p>	35
<p>Senior Associate CIP membership or completion of any AQF Diploma, AQF Advanced Diploma or ANZIIF Executive Certificate qualification** below:</p> <ul style="list-style-type: none"> <li>• Diploma or Advanced Diploma in: Insurance Broking/or Financial Planning/or General Insurance/or Risk Management/or Loss Adjusting/or Life Insurance/or Superannuation/or Personal Injury and Disability Insurance Management</li> <li>• ANZIIF Executive Certificate in: Insurance/or General Insurance Claims/or General Insurance Broking/or General Insurance Underwriting</li> </ul>	25
<p>University of Technology Sydney (UTS) (Australia) – Executive Certificate in Insurance (need to also have completed an Institute qualification)</p>	25
<p>Associate CIP or the completion of any AQF Certificate IV or ANZIIF Professional Certificate qualification** below:</p> <ul style="list-style-type: none"> <li>• Certificate IV in: General Insurance/ or Life Insurance</li> <li>• ANZIIF Professional Certificate in Insurance</li> </ul>	25
<p>Ten or more years' industry experience (written application is required confirming that insurance/ financial services activity has been the applicant's central role for 10 or more years)</p>	10
<p>Completion of RG 146 Tier 1 Compliance or other overseas law and regulation training recognised by ANZIIF**</p>	10
<p>CPA Foundation Module</p>	10 per module

Applicants who are within five points of gaining Fellowship may submit an application to ANZIIF requesting consideration of their individual case. Applicants will need to provide evidence that their circumstances are worthy of review and consideration for the discretionary award of five points. For example, demonstrated exceptional leadership in the industry beyond the scope of what is outlined in the Fellowship Passport. ANZIIF's Fellowship Review Committee has the discretion to review the application and determine whether Fellowship will be granted.

The Fellowship Passport system considers a variety of factors in an applicant's professional knowledge and experience, including: postgraduate qualifications, industry contribution, relevant university studies and professional development that contribute to the requirements for CIP Fellowship. Each factor is assigned a specific value using a points-based system. Applicants need to have completed an Institute award course in addition to the completion of Masters of Applied Finance to achieve 100 points. Points are cumulative provided that the qualifications attained are different.

**Conditions:**

Prospective CIP Fellows are able to allocate and combine the points under each category, as relevant to their situation, to attain the required 100 points to be eligible for CIP Fellowship. Applicants will be required to supply certified documentation supporting their application.

- \* Points may only be accrued once for undertaking one post graduate qualification.
- \*\* Points may only be accrued once for undertaking a qualification at the same level eg: Certificate IV and/or ANZIIF Professional Certificate qualifications will accrue points once. Diploma and/or Advanced Diploma and/ or ANZIIF Executive Certificate qualifications will accrue points once.
- \*\*\* Points can only be accrued once for undertaking ASIC compliance modules. Similarly, an overseas applicant can only accrue points once for undertaking other overseas law and regulation training recognised by the Institute.
- \*\*\*\* Special consideration may be granted for unique circumstances by written application to the CEO.