

# Lloyd's Innovators Scholarship

## Terms and Conditions

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### Definitions

- A. Lloyd's Australia: means the entity operating under that registered business name in Australia and New Zealand.
  - B. ANZIIF: means Australian and New Zealand Institute of Insurance and Finance.
  - C. Insurtech Australia: means the entity operating under that registered business name in Australia.
  - D. The Scholarship: means the Lloyd's Innovators Scholarship, presented by Lloyd's Australia and ANZIIF, consisting of enrolment towards ANZIIF qualification or certification. This includes enrolment in the ANZIIF course "Lloyd's Demystified", up to the value of AUD5,000. Insurtech Australia are also offering mentorship to the winner to develop their idea and Individual Insider one year membership of Insurtech Australia valued at \$462.
  - E. Judging Panel: means the Judging Panel constituted to judge the Scholarship.
  - F. APMEA: means Asia Pacific, Middle East and Africa
9. Publication of the winner(s) entries will be at the discretion of Lloyd's and ANZIIF which could include publication on the Lloyd's and ANZIIF websites and in any ANZIIF communications (including industry and broader press). By submitting an application for the Scholarship, the applicant accepts these conditions and gives permission for publishing and/or broadcasting the winning entry and the name and/or photos.
  10. Under the conditions of entry, the copyright in all entries will rest with Lloyd's.
  11. No prize is transferable or exchangeable and cannot be exchanged for cash.
  12. Any component of the Scholarship not utilised within two years of the outcome will be forfeited.
  13. Any expenses (including travel or accommodation) incurred by an applicant/winner are the responsibility of the applicant/winner.
  14. Lloyd's and ANZIIF reserve the right to make reasonable enquiry to ensure that any work is original at the discretion of the Judging Panel.
  15. Lloyd's and ANZIIF's decision in relation to all aspects of the Scholarship is final and binding and no correspondence will be entered into.
  16. These Terms and Conditions may be changed, amended or varied at any time by Lloyd's and ANZIIF in their absolute discretion without notice.
  17. Lloyd's and ANZIIF reserve the right to cancel or vary the Scholarship in whole or in part in their discretion at any time without prior notice. This shall not affect a winner's entitlement that has already been accrued at the time of the cancellation or variation.
  18. The applicant accepts these Terms and Conditions and agrees to be bound by them. In the case of any inconsistency between these Terms and Conditions and any promotional material, these Terms and Conditions prevail.
  19. Lloyd's and ANZIIF reserve the right to cancel an applicant's participation without assigning any reason, where they, in their absolute discretion, consider that the applicant has not acted honestly, fairly, in good faith or in the spirit of the Scholarship.
  20. Liability for any tax on any benefits provided to the entrant pursuant to the Scholarship is the sole responsibility of the applicant.
  21. Lloyd's and ANZIIF accept no liability for late, lost or misdirected entries.
  22. To the extent permitted by law, Lloyd's and ANZIIF are not liable for any loss or damage as a result of any person participating in the Scholarship

### Rules

1. The Scholarship is open to brokers, underwriters, claims handlers, loss adjusters and other general insurance professionals based in the APMEA region.
2. In line with Lloyd's Diversity and Inclusion commitments, applications from a range of backgrounds, capabilities, experiences, perspectives and approaches are encouraged.
3. Applications are not open to Lloyd's or ANZIIF employees.
4. All entries must be submitted by email to [auenquiries@lloyds.com](mailto:auenquiries@lloyds.com) by 5pm (AEST) on the due date.
5. Finalists will be selected by members of the Judging Panel and will be invited to a short discussion with the Judging Panel either in person or via Microsoft Teams (as appropriate).
6. Scholarships will be awarded at the sole discretion of the Judging Panel by simple majority.
7. Lloyd's and ANZIIF reserve the right not to make an award if determined by the Judging Panel.
8. Notification to the winner(s) will be given as soon as practicable by email, telephone or post.

23. Lloyd's and ANZIIF collect the applicant's personal information in order to conduct the Scholarship. By entering, each participant agrees that Lloyd's and/or ANZIIF may use this information, in any media for future promotional, marketing and publicity purposes without any further reference, payment or other compensation to the entrant. A request to access, update or correct any promotion should be directed to Lloyd's and/or ANZIIF.