



ANZIIF INSURANCE RISK MANAGEMENT STUDY COURSE



The Insurance Risk Management Study Course is primarily designed for insurance professionals and brokers who need to provide comprehensive and effective risk management advice to customers. The course equips professionals to provide high-quality risk management advice, focusing on effective risk classification, selection, and mitigation to support sustainable business decisions.

The Program offers participants a practical study-based, guided learning experience. Participants will immerse themselves into risk management by analysing a case study and presenting their findings to the company director.

It will be encouraged to share thoughts, perspectives, experiences and ideas during activities and group discussions. Activities are done as an individual, in pairs and in small groups and every participant can expect to have a role in their group's presentation.

- **Risk mindset:** The purpose of this topic is to understand what a risk mindset is and what it involves through a short scenario. Participants will be expected to identify mindset.
- **ISO 31000:** Explores the ISO 31000 risk management processes including scope, risk assessment, risk treatment, recording and reporting, monitoring and review, and communication and consultation.
- **Utilise videos by Dr David Hillson** to promote group conversation and focus for final group presentations.
 - Identifying risk
 - Risk analysis
 - Recording and reporting risks
 - Monitoring and review
 - Communication and consultation

The objectives of the study course are to ensure participants:

- Can apply the principles of risk assessment and management to make informed decisions on navigating potential risks while managing client assets.
- Understand the core drivers of the insurer and use this understanding to provide comprehensive advice and assistance to clients in developing their insurance portfolio.

On completion of the study course, participants will be able to:

- Identify risks using various techniques
- Analyse causes of different types of risks using different tools and methods
- Synthesise information and assessment results to create risk management strategies, solutions, and monitoring approaches that align with organisational goals and objectives
- Effectively communicate risk analysis, findings, and recommendations to stakeholders
- Evaluate effectiveness of risk management strategies, solutions, and monitoring approaches and make recommendations for improvements as necessary
- Demonstrate ethical and professional behaviour throughout the risk management process, including confidentiality, integrity, and respect for diversity and cultural differences.

Example Agenda

DAY 1	
Topic	Duration
Welcome and introduction	30 minutes
Risk mindset	45 minutes
ISO 31000	45 minutes
Case study introduction	60 minutes
Case study - Identifying risk	45 minutes
Case study - Risk analysis	45 minutes
Case study - Recording and reporting	45 minutes
DAY 2	
Topic	Duration
Recap activity	15 minutes
Case study - Monitoring and review	60 minutes
Case study - Communication and consultation	60 minutes
Refine, and finalise presentation	75 minutes
Presentations to the Director	7 minutes
Reinforcement debrief	15 minutes
Gallery walk and feedback	15 minutes



On completion of the course all participants will receive a Certificate of Completion, a digital badge and 10.5 ANZIIF CIP Points to validate your achievement