

Unit descriptors

The ANZIIF New Zealand Compliance for Advisers (General Insurance Broking) is equivalent to the general qualification outcomes of the New Zealand Certificate in Financial Services (Level 5) version 2.

BR3N003-00 Prepare Submissions for New Insurance Broking Business

This unit requires that you are able to complete the following outcomes:

1. Determine client and resource requirements
2. Develop client and product risk profile
3. Identify suitable insurance program and market availability
4. Make submission to client

Evidence of the ability to:

- Prepare at least **three** different submissions for a new insurance broking business.

BR3N008-00 General Insurance Law and Regulations for Brokers

This unit requires that you are able to complete the following outcomes:

1. Identify and apply organisational requirements of regulatory obligations
2. Identify changes to regulations and procedural implications
3. Monitor compliance with relevant industry and professional codes
4. Maintain statutory records

Evidence of the ability to:

- Access, interpret and comply with relevant industry codes of practice and relevant regulation in an organisation on at least **three** occasions.

BR3N011-00 Provide Professional Insurance Broking Services and Advice

This unit requires that you are able to complete the following outcomes:

1. Respond to client inquiries for broking services
2. Undertake risk assessment
3. Assess suitable cover and placement of risk
4. Finalise insurance cover
5. Agree to and implement arrangements for providing ongoing service

Evidence of the ability to:

- Deliver the following four insurance broking services that meet legislative and organisational requirements to at least **one** client:
 - respond to client enquiry for broking services
 - undertake risk assessment
 - finalise client's insurance cover
 - agree to and implement arrangements for providing ongoing service to client.

GE2N002-00 Understand General Insurance Products and Policies

This unit requires that you are able to complete the following outcomes:

1. Identify and communicate characteristics of financial products and services to clients
2. Identify compliance obligations for products and services
3. Match products and services to clients
4. Maintain product knowledge

Evidence of the ability to:

- Apply and maintain knowledge of at least **six** different financial products and services.