

## Diploma of Loss Adjusting

Information for students currently completing the Diploma of Loss Adjusting

This document is applicable for students who commenced studies between 2016 to November 2021.

Every five years, a major review of the competency framework for the Financial Services Training Package is undertaken by an independent Industry and Skills Committee. This is part of a continuous improvement process to keep up to date with the industry's needs and changing circumstances. ANZIIF, like many other education providers, actively participated in identifying skills and knowledge needs in the workforce.

The 2020 Financial Services came into effect on 2 February 2022 for the FNS51420 Diploma of Loss Adjusting. Continuing and new students need to complete **seven (7) compulsory units and two (2) elective units**. This table outlines the units and if applicable, the credit pathways from previous ANZIIF studies.

| If you have completed                                      | take this<br>pathway        | to receive this Skills Unit  |  |
|--|-----------------------------|--|--|
| <b>LA501-15</b> Introduction to Loss Adjusting             | automatic<br>cross credit   | LA30001-20 Introduction to loss adjusting  |  |
| <b>LA502-15</b> Loss Adjusting Practice                    | *additional<br>ANZIIF check | <b>LA30002-15</b> Plan and implement loss investigation <b>LA30003-15</b> Evaluate collected information and report findings |  |
| <b>LA504-15</b> Loss adjusting law and regulation          | *additional<br>ANZIIF check | GE30004-20/GE3N004-20 General insurance law and regulation   |  |
| <b>LA506-15</b> Negotiating effective settlements          | *additional<br>ANZIIF check | <b>LA30005-20</b> Negotiate and affect settlement relating to loss situation, damage or injury                               |  |
| <b>CL20001-15</b> Analyse insurance claims                 | automatic<br>cross credit   | CL20001-20 Analyse insurance claims  |  |
| <b>LA20001-15</b> Inspect damage and develop scope of work | automatic<br>cross credit   | LA20001-20 Inspect damage and develop scope of work  |  |
| <b>LA507-00</b> Business Interruption loss adjustment      | *additional<br>ANZIIF check | LA30007-20 Business Interruption loss adjustment   |  |
| <b>LA508-00</b> Liability loss adjustment                  | *additional<br>ANZIIF check | LA30008-20 Liability loss adjustment   |  |
| <b>LA509-00</b> Building loss adjustment                   | *additional<br>ANZIIF check | LA30009-20 Building loss adjustment  |  |
| <b>LA510-00</b> Theft, money and fidelity loss adjustment  | *additional<br>ANZIIF check | LA30010-20 Theft, money and fidelity loss adjustment   |  |
| <b>LA511-00</b> Construction loss adjustment               | *additional<br>ANZIIF check | LA30011-20 Construction loss adjustment  |  |

<sup>\*</sup> additional ANZIIF check is **usually** conducted via a Manager's Verification Form, Evidence Statements (and supporting evidence), and if needed, a 30 minute RPL interview assessment. Depending on the modules completed, you may not need to satisfy all of these requirements. Detailed templates can be obtained by contacting customerservice@anziif.com



## **Transition checklist**

From 1 February 2022, students need to complete seven (7) compulsory units and two (2) elective units to attain the Diploma.

|   | Unit Code and Name  | Eligible<br>for credit?<br>Y/N |
|---|---|--------------------------------|
| Compulsory<br>Units<br>(complete all 7) | <b>LA30001-20 Introduction to loss adjusting</b> (automatic cross credit if you completed LA501-15 Introduction to Loss Adjusting)  | Yes                            |
|   | LA30002-20 Plan and implement loss investigation (*additional ANZIIF check if you completed LA502-15 Loss adjusting practice)   | Yes                            |
|   | LA30003-20 Evaluate collected information and report findings (*additional ANZIIF check if you completed LA502 -15 Loss adjusting practice)                                     | Yes                            |
|   | <b>GE30004-20/GE3N004-20 General insurance law and regulation</b> (*additional ANZIIF check if you completed LA504-15 Loss adjusting law and regulation)                        | Yes                            |
|   | CL20001-20 Analyse insurance claims (automatic cross credit if you completed CL20001-15 Analyse insurance claims)   | Yes                            |
|   | LA20001-20 Inspect damage and develop scope of work  (automatic cross credit if you completed LA20001-15 Inspect damage and develop scope of work)                              | Yes                            |
|   | LA30005-20 Negotiate and affect settlement relating to loss situation, damage or injury  (*additional ANZIIF check if you completed LA506-15 Negotiating effective settlements) | Yes                            |
| Elective<br>Units<br>(choose 2)         | LA30007-20 Business Interruption loss adjustment (*additional ANZIIF check if you completed LA507-00 Business Interruption loss adjustment)                                     | Yes                            |
|   | <b>LA30008-20 Liability loss adjustment</b> (*additional ANZIIF check if you completed LA508-00 Liability loss adjustment)  | Yes                            |
|   | LA30009-20 Building loss adjustment (*additional ANZIIF check if you completed LA509-00 Building loss adjustment)   | Yes                            |
|   | LA30010-20 Theft, money and fidelity loss adjustment (*additional ANZIIF check if you completed LA510-00 Theft, money and fidelity loss adjustment)                             | Yes                            |
|   | <b>LA30011-20 Construction loss adjustment</b> (*additional ANZIIF check if you completed LA511-00 Construction loss adjustment)  | Yes                            |

 $<sup>^* \</sup>textit{Additional ANZIIF checks will typically comprise a simulation assessment (s)}. \textit{Please contact customerservice} \\ \textit{@anziif.com for your specific requirements}.$