

# Diploma of Insurance Broking

This document is applicable for students who commenced studies between 2016 to October 2021.

Every five years, a major review of the competency framework for the Financial Services Training Package is undertaken by an independent Industry and Skills Committee. This is part of a continuous improvement process to keep up to date with the industry's needs and changing circumstances. ANZIIF, like many other education providers, actively participated in identifying skills and knowledge needs in the workforce.

The 2020 Financial Services Training Package came into effect on 3 November 2021 for the FNS51220 Diploma of Insurance Broking. Continuing and new students need to complete seven (7) compulsory units and four (4) elective units. This table outlines the units and if applicable, the credit pathways from previous ANZIIF studies.

	Unit Code and Name	Eligible for credit?
<b>Compulsory Units</b> (complete all 7)	<b>BR30011-20</b> Deliver professional insurance broking services ^ <i>(*additional ANZIIF check if you completed <b>BR30000-15/BR30001-15/BR30011-15/BR3N001-15/BR3N0011-15/BR3N021-15</b> Deliver professional insurance broking services)</i>	
	<b>BR30002-20</b> Manage changes to a broking client's insurance program ^ <i>(automatic cross credit if you completed <b>BR30002-15</b> Analyse and amend a broking client's insurance program)</i>	
	<b>BR30003-20/ BR3N003-20</b> Prepare a submission for new business ^ <i>(*additional ANZIIF check if you completed <b>BR30003-15/BR3N003-15/BR3N023-15</b> Prepare a submission for new business)</i>	
	<b>BR30006-20</b> Manage complex risk portfolio for a broking client <i>(automatic cross credit if you completed <b>BR30006-15/BR3N006-15</b> Manage changes to a broking client's insurance program or <b>BR30002-15</b> Analyse and amend a broking client's insurance program)</i>	
	<b>BR30012-20/ BR3N012-20</b> Provide advice in insurance broking ^ <i>(*additional ANZIIF check if you completed ANZIIF's Tier 1 Insurance Broking compliance and <b>BR30000-15/BR3N021-15/BR30011-15/BR30001-15/BR30011-20</b> Deliver/ Provide professional insurance broking services and <b>BR30002-15/BR30002-20</b> Analyse and amend a broking client's insurance program and <b>BR30003-15/BR3N003-15/BR3N023-15/BR30003-20/BR3N003-20</b> Prepare a submission for new business)</i>	
	<b>BR30013-20</b> Compliance requirements for brokers	
	<b>BR30014-20</b> Managing broking client claims	
<b>Elective Units</b> (choose 4)	<b>GE20002-20</b> Understand general insurance products and policies <i>(automatic cross credit if you completed <b>GE20002-15/GE2N002-15/GE2N022-15</b> Understand general insurance products and policies)</i>	
	<b>RM30001-20</b> Undertake risk identification <i>(automatic cross credit if you completed <b>RM30001-15</b> Undertake risk identification)</i>	
	<b>RM30002-20</b> Assess Risk <i>(*additional ANZIIF check if you completed <b>RM30002-15</b> Assess Risk)</i>	
	<b>GE30004-20/BR3N008-20</b> General insurance law and regulation for brokers <i>(automatic cross credit if you completed <b>BR30008-15/BR3N008-15/ BR3N028-15</b> General insurance law and regulation for brokers)</i>	
	<b>GE30003-20</b> Analyse the insurance market <i>(automatic cross credit if you completed <b>GE30003-15</b> Analyse the insurance market)</i>	
	** <b>BR30004-20</b> Review and improve service performance <i>(automatic cross credit if you completed **<b>BR30004-15</b> Review and improve service performance)</i>	
	** <b>BR30005-20</b> Negotiate broking client claims <i>(automatic cross credit if you completed **<b>BR30005-15</b> Negotiate broking client claims)</i>	
	** <b>BR30007-20</b> Establish broking client loss control programs <i>(*additional ANZIIF check if you completed **<b>BR30007-15</b> Establish broking client loss control programs)</i>	

\* Additional ANZIIF check is usually conducted via a Manager's Verification Form, Evidence Statements (and supporting evidence), and if needed, a 30 minute RPL interview assessment. Depending on the modules completed, you may not need to satisfy all these requirements. Detailed templates are available by contacting Customer Service at customerservice@anziif.com

\*\* Not available for new enrolments. Only applicable for students who completed the FNS15 (-15) versions.

^ Completion of these four units will provide ASIC RG146 Tier 1 Insurance Broking compliance (Australian units only).