Certificate IV in Life Insurance

This document is applicable for students who commenced studies from 2016 under the traditional 12-week modules.

Every five years, a major review of the competency framework for the Financial Services Training Package is undertaken by an independent Industry and Skills Committee. This is part of a continuous improvement process to keep up to date with the industry's needs and changing circumstances. ANZIIF, like man other education providers, actively participated in identifying skills and knowledge needs in the workforce.

The 2020 Financial Services Training Package will come into effect on 26 January 2023 for the FNS41521 Certificate IV in Life Insurance. Continuing and new students will need to complete **four (4) compulsory units and six (6) elective units.**

This table will outline the units and if applicable, the credit pathways from previous ANZIIF studies.

	Unit Code and Name	Eligible for credit?
Core (complete all 4 units)	**LI20003-20 Contribute to the sustainability of the life insurance industry**	
	LI20004-20 Apply codes of ethical practice	
	LI20005-20 Deliver professional life insurance services *Automatic credit if you completed **LIBF41-15** Business Fundamentals for Life Insurance*	
	LI20006-20 Understand life insurance products and policies *Additional ANZIIF check if you completed **LI401-15/GE20008-15** Life Insurance Products*	
Electives Group A Select 6 electives from Group A only (and none from Group B) *OR* Select 3 electives from Group A and 3 electives from Group B	**LI20001-20 Resolve disputes – Life Insurance** *Automatic credit if you completed **LI20001-15** Resolve disputes - Life Insurance*	
	LI20002-20 Understand and apply insurance terminology — Life insurance *Automatic credit if you completed **LI20002-15** Understand and apply insurance terminology — Life insurance*	
	LI20007-20 Use medical terminology in an insurance context *Automatic credit if you completed **GE20007-15** Use medical terminology in an insurance context*	
	LI20008-20 Settle life insurance claims *Additional ANZIIF check if you completed **CL30003-15** Settle Life Insurance claims*	
	LI20009-20 Manage information for life insurance claims *Additional ANZIIF check if you completed **CL30002-15** Manage life insurance claims*	
	LI20010-20 Evaluate life insurance claims *Additional ANZIIF check if you completed **CL30203-15** Evaluate Life Insurance claims*	
	LI20011-20 Manage life insurance claims portfolios	
	LI20012-20 Undertake the life risk underwriting process *Additional ANZIIF check if you completed **UW20005-15** Contribute to the life risk underwriting process*	
	LI20013-20 Underwrite financial risk in a life insurance policy	
	LI20014-20 Underwrite retrospective risk in a life insurance policy	
	LI20015-20 Underwrite complex risks *Additional ANZIIF check if you completed **LI505-15-15** Life insurance underwriting*	
	If you completed **LI402-15 Customer Service for Life Insurance**** receive automatic credit for competencies: **BSBOPS305** *Process customer complaints* **FNSCUS403** *Deliver a professional service to customers*	

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Electives Group B If you selected 3 electives from Group A, ***only*** select 3 electives from Group B	If you completed **LIF41-15 Business Fundamentals for Life Insurance**** receive automatic credit for competency: ***BSBLDR413*** *Lead effective workplace relationships* ***BSBWHS211*** *Contribute to the health and safety of self and others*	
	If you completed **LI402-15 Customer Service for Life Insurance**** receive automatic credit for competency: ***FNSCUS311*** *Respond to customer enquiries*	
	If you completed **LI500-15 Tier 1 Life Insurance**** receive automatic credit for competency: ***FNSCUS515*** *Determine client financial requirements and expectations* ***FNSCUS516*** *Record and implement client instructions* ***FNSIAD511*** *Provide appropriate services, general advice and products to clients* ***FNSINC511*** *Conduct financial product research to support product recommendations*	
	If you completed **LI503-15/LI513-15 Life Insurance Distribution**** receive automatic credit for competency: ***FNSILD501*** *Prepare a distribution plan* ***FNSILD504*** *Implement and manage the distribution plan*	
	If you completed **LI506-15 Claims Management**** receive automatic credit for competency: ***FNSILF514*** *Manage complex life insurance claims* ***FNSILF515*** *Manage ongoing disability claims* ***FNSILF516*** *Manage group life insurance claims*	

* Additional ANZIIF checks will typically comprise a simulation assessment(s). Please contact customerservice@anziif.com for your specific requirements.

** Not available for enrolment. These competencies are only available as credit for students who completed the traditional modules in the prior FNS15 training package.