

Wednesday 3 December 2025

Ismail Balikoowa awarded 2025 Lloyd's Innovator's Scholarship

ANZIIF and Lloyd's Australia are proud to announce **Ismail Balikoowa**, Client Relations Manager at Alexander Forbes, as the recipient of the **2025 Lloyd's Innovators Scholarship**.

Balikoowa's winning concept proposes **parametric microinsurance**, a model using satellite-measured rainfall and other objective data triggers, to deliver fast, transparent payouts to climate-vulnerable communities.

By leveraging mobile distribution and scalable design, the initiative aims to turn climate shocks into manageable risks.

Katrina Shanks, CEO of ANZIIF, says Ismail's proposal is a powerful example of innovation with purpose.

"This scholarship is about enabling bold ideas that strengthen communities and reshape the future of insurance," Shanks says. "Ismail's concept reflects ANZIIF's commitment to supporting professionals who pursue excellence and drive real-world impact."

Ismail Balikoowa says winning feels surreal. "It's a moment where years of trying to make something meaningful in a rigid system gets seen and valued," he says.

"Parametric insurance isn't just technical progress, it's maintaining dignity. When climate shocks hit, people need timely support, not bureaucracy."

The Lloyd's Innovators Scholarship supports Tier 1 and AICLA-qualified professionals with up to \$5,000 toward a Diploma qualification, including enrolment in ANZIIF's **Lloyd's Demystified** course and a day-in-the-life experience at Lloyd's Australia.

Want to deepen your understanding of Lloyd's and global insurance markets?

Explore ANZIIF's **Lloyd's Demystified short course** – and take the next step in your professional journey. [Visit ANZIIF to learn more and enrol.](#)

About ANZIIF

Established in 1884, ANZIIF is the leading membership, education, and professional development body for the insurance and finance industry in the Asia-Pacific region. ANZIIF connects over 17,000 professionals across the region and is committed to raising standards, delivering world-class education, and recognising excellence across the profession. www.anziif.com

Media Contact:

Angela Grogan – Head of Marketing, [ANZIIF media@anziif.com](mailto:ANZIIF.media@anziif.com)

Interview request – Katrina Shanks – CEO, ANZIIF | M: +61 437 862 391