

Held on Wednesday 14 May 2025, in person at 2/100 Barangaroo Avenue, Sydney.

Directors attending:

Ben Bessell (Chair), Diego Ascani, Brendan Dunne, Scott Hawkins, Scott Leney, Kimberley Jonsson, Sarah Phillips, Katrina Shanks, Claire Young.

Apologies: Toni Ferrier

The names of voting members and attendees were recorded upon registration.

Ben Bessell, ANZIIF President and Chair, called the meeting to order at 12:37pm and welcomed those in attendance.

1. Members present, apologies and proxies.

The Chair introduced the Board and then noted the apology of Toni Ferrier.

He advised that 60 proxies had been received in addition to members were present to vote in person thus achieving a quorum of 50 members as per s14.3 of the Constitution.

All valid proxies had been recorded and open proxy votes directed to the Chair will be voted in favour of the relevant resolution.

2. Approval of the 2024 AGM Minutes

The Chair confirmed that the 2024 AGM minutes had been circulated, and that sufficient proxies had been received to approve the minutes as a true and accurate reflection of that meeting.

Resolution: That the 2024 AGM Minutes be accepted as a true and accurate reflection of the meeting.

3. The Chair then addressed the Annual General Meeting

The Chair noted that ANZIIF has been in existence for 140 years but is still striving to adapt.

He commented on the insurance market in 2024 with continuing natural catastrophes and noted the ongoing industry response to the 2022 Parliamentary Flood Inquiry, highlighting the pressing need for improved responses to disasters. ANZIIF has therefore developed new educational initiatives, to ensure courses will empower insurance professionals to provide compassionate, trauma-informed support to customers, ensuring they are equipped to respond effectively and empathetically during times of crisis.

The Chair also noted that ANZIIF recorded 14,904 members in 2024, a marginal decrease from 2023. He then commented on ANZIIF professional development activities with 5,199 students accomplishing a qualification or certificate with ANZIIF, across 32 different countries. Additionally, 17,735 students completed a short course in 2024, compared to 16,420 in 2023.

Another highlight in 2024 was the launch of the Thursday Thought Leadership Series, to assist insurance professionals in their ongoing professional development.

The Chair then thanked previous Board members including Catherine Dixon, Simone Dossetor, Fiona Hayes-St. Clair and Tim Tez. He also thanked Faculty and Member Advisory Boards and Councils, corporate supporters, sponsors and external stakeholders for their support during the year and helping ANZIIF stay relevant and informed.

4. Consideration of Reports and Annual Financial Statements

The Directors' Report, Financial Statements and Auditor's Report to 31 December 2024 were included in the Annual Report and had been circulated to members.

Resolution: "That the 2024 AGM Minutes be adopted as a true and accurate reflection of the meeting."

5. Changes in the composition of the Board

The following new directors were welcomed on to the ANZIIF Board: Scott Hawkins (August 2023).

The president then announced the retirement or resignation of directors for 2024:

- Tim Tez
- Catherine Dixon
- Fiona Hayes-St. Clair
- Simone Dossetor

6. Election and Admission of Members

The CEO then reported on the number of people elected and reinstated during 2024, which is shown in the table below:

Membership Level	Newly Elected	Reinstated	Total
Student	1,702		1,702
Allied	366	78	444
Affiliate	38	46	84
Associate	29	90	119
Senior Associate	160	267	427
Fellow		39	39
Total	2,295	520	2,815

7. Appointment of Auditor

The Chair moved the motion that Saward Dawson be appointed auditor for 2025.

Resolution: "That Saward Dawson be appointed auditor for the 2025 financial year."

8. Honorary Life Membership

The Chair then moved the motion that the meeting consider the awarding of Honorary Life Membership to Tony Lee, as endorsed by the Board. The resolution was passed with no votes against.

Resolution: "That TONY LEE be awarded Honorary Life Membership of the Australian and New Zealand Institute of Insurance and Finance in accordance with the recommendation of the ANZIIF Board".

The CEO talked to Tony's career in the industry, noting 25 years in the insurance industry across a variety of roles through Hong Kong and Macau. In 2024 Tony was appointed as an ambassador of ANZIIF in Asia.

Katrina Shanks then accepted the award on Tony's behalf, noting his thanks and appreciation.

9. ANZIIF Service Award

The Chair announced Service Awards to Simone Dossetor and Karl Hamman and read biographies on their contribution to ANZIIF and their career in the industry. Simone then thanked ANZIIF for their awards, noting

her appreciation for the work that ANZIIF does and the support provided. Karl was unable to accept the award in person, so the CEO accepted the award on his behalf, expressing Karl's gratitude for his award.

10. The EE Vines Memorial Prize

The Chair then announced that this year the EE Vines Memorial Prize is awarded to Nick Frith who authored the article "A flood and a dishonest insured". One of Nick's litigation partners and co-author of the article, Andrew Horne, accepted the award on Nick's behalf, noting his thanks and providing a brief background on their work.

11. Other Business

The Chair called for any other items of business. There were no items raised.

The Chair thanked those in attendance, and the meeting closed at 1:05pm.

Signature:

Ben Bessell, ANZIIF President

Date: 14 May 2025