

**Held on Thursday 18<sup>th</sup> May 2023, at ANZIIF Hub Hyde Park, Sydney, and via videoconference.**

**Directors attending:**

Tim Plant (Chair), Diego Ascani, Hilary Bates, Ben Bessell, Catherine Dixon, Simone Dossetor

**Apologies:** Brendan Dunne, Fiona Hayes-St. Claire, Scott Leney, John Lyon, Damien Mu, Kimberley Johnsson and Prue Willsford.

---

*The names of voting members and attendees were recorded upon registration.*

Tim Plant, ANZIIF President and Chair, called the meeting to order at 12:30pm and welcomed those in attendance.

**1. Members present, apologies and proxies.**

The Chair advised that 58 proxies had been received and 9 members were present to vote in person thus achieving a quorum of 50 members as per s14.3 of the Constitution.

The Chair noted and welcomed Paul Tan, Audit Partner representing ANZIIF's auditor Saward Dawson. Apologies were received from directors Fiona Hayes-St. Claire, Scott Leney, Damien Mu, and Kimberley Johnsson.

All valid proxies had been recorded and open proxy votes directed to the Chair will be voted in favour of the relevant resolution.

***The Chair addressed the Annual General Meeting***

The Chair confirmed that the Notice of Annual General Meeting had been circulated to current financial members and proposed that the Notice of the Meeting and explanatory notes be taken as read.

The Chair then thanked the Faculty and Member Advisory Boards and Councils, corporate supporters, sponsors and external stakeholders for their support during the year and helping ANZIIF stay relevant and informed.

The Chair also welcomed the incoming president and noted his extensive experience and connections within industry.

Finally, the Chair announced that the CEO, Prue Willsford will be resigning at the end of the year, after 10 years of service, and that a search is currently underway for her replacement. On behalf of the Board, the Chair thanked the CEO for her tremendous contribution she has made to ANZIIF, its members and the wider industry, and wished her every success for future endeavours.

### ***Election and Admission of Members***

The GM Professional Standards reported on the number of people elected and reinstated during 2022, which is shown in the table below:

<b>Category</b>	<b>Newly Elected</b>	<b>Reinstated</b>	<b>Total</b>
Student	3,023		3,023
Allied	842	159	1,001
Affiliate	69	96	165
Associate	43	139	182
Senior Associate	182	359	541
Fellow		51	51
<b>Total</b>	<b>4,159</b>	<b>804</b>	<b>4,963</b>

### **2. Consideration of Reports and Annual Financial Statements**

The Directors' Report, Financial Statements and Auditor's Report to 31 December 2022 were included in the Annual Report and had been circulated to members. The Chairman advised that the auditor was present and opened the floor for questions.

There were no questions or comments from the floor.

### **3. Changes in the composition of the Board**

#### ***New Appointments***

Hilary Bates was appointed on 26<sup>th</sup> August 2022 and was formally welcomed to the ANZIIF Board.

#### ***Resignations of Directors***

Having resigned from the Board since the Annual General Meeting held in 2022, Megan Beer was thanked for her service as Board member, and also president.

#### ***Appointment of Office Bearers***

The Chair announced the following office Bearer positions that would commence immediately after the meeting until the conclusion of the AGM to be held in 2024. These appointments were fully endorsed and approved by the Board.

- Ben Bessell will assume the office of President and Chair of the Board.
- Scott Leney will assume the office of Deputy President.
- Tim Plant will assume the office of Immediate Past President.

The directors were congratulated on their appointments.

### **4. Honorary Life Membership**

The Chair moved the motion that the meeting consider the awarding of Honorary Life Membership to Tim Considine, as endorsed by the Board.

A biography on Tim's career in the industry was read.

**“Resolution:** “That TIM CONSIDINE be awarded Honorary Life Membership of the Australian and New Zealand Institute of Insurance and Finance in accordance with the recommendation of the ANZIIF Board”.

**There being no votes against, the Chair declared the resolution carried.**

Member since 2006, Chair of Broking Faculty, 2017 joining ANZIIF Board as Chair of Chairs.

Tim accepted the award, noting that the industry has given more to Tim than he has given to industry. He then thanked the Board and industry members for the nomination and life membership.

#### **5. ANZIIF Service Award**

The Chair announced Service Awards to Tony Smith and Michael Cooke and read biographies on their contribution to ANZIIF and their career in the industry. Tony noted that he started in the industry in 1977 and has long enjoyed his involvement. Tony thanked ANZIIF for the award. Michael then also stated his honour in receiving the award and again reflected on his long involvement with ANZIIF, before thanking the Board for the award.

#### **6. Other Business**

The Chair called for any other items of business. There were no items raised.

The Chair thanked those in attendance, and the meeting closed at 12:52pm.



**Signature:**

Tim Plant, ANZIIF President

**Date:** 18<sup>th</sup> May 2023