

Updated Fellowship Criteria and Point Allocation Table

PREREQUISITES

To become a Fellow CIP, the following criteria must be met:

- a total of 100 points
- a minimum of two consecutive years as a CIP member of ANZIIF immediately prior to applying
- a minimum of seven years of insurance/finance industry work experience
- successful completion of the Business Ethics Program (following ANZIIF's 100 points approval).

Eligible ANZIIF members are able to upgrade their membership to Fellow CIP by obtaining 100 points through the Fellowship Passport system, as outlined below.

CATEGORY	POINTS
POSTGRADUATE PROGRAMS Deakin University (Australia) <ul style="list-style-type: none"> • Master of Insurance and Risk Management International Nankai University (China) <ul style="list-style-type: none"> • Postgraduate qualification with at least six subjects majoring in insurance The Central University of Finance and Economics (CUFE) (China) <ul style="list-style-type: none"> • Postgraduate qualification with at least six subjects majoring in insurance 	80
POSTGRADUATE CERTIFICATE / DIPLOMA Postgraduate Certificate or Diploma with four subjects directly applicable to the insurance/risk insurance, life insurance, reinsurance, risk management, actuarial studies, loss adjusting, distribution and insurance law) sectors* International - PEAK Institute of Professional Education and Knowledge, (PEAK), Vocational Training Council (Hong Kong) <ul style="list-style-type: none"> • Postgraduate Diploma in Insurance in Risk Management <i>After completing three modules graduates can apply to become an Associate CIP member and after completing six modules can apply to become a Senior Associate CIP member</i>	80
Postgraduate Certificate with three subjects directly applicable to the insurance /risk insurance, life insurance, reinsurance, risk management, actuarial studies, loss adjusting, distribution and insurance law) sectors	60
Postgraduate Diploma or higher in business or insurance law	60
BACHELOR DEGREE Charles Sturt University (Australia): Bachelor of Business (Insurance)	35
AQF DIPLOMA, ADVANCED DIPLOMA, EXECUTIVE CERTIFICATE <ul style="list-style-type: none"> • Senior Associate CIP membership or completion of any qualification# below: • Diploma or Advanced Diploma in: General Insurance, Insurance Broking, Life Insurance, Loss Adjusting, Personal Injury and Disability Insurance Management, • ANZIIF Executive Certificate in: General Insurance Broking, General Insurance Claims, General Insurance Underwriting, Insurance # 	25
University of Technology Sydney (UTS) (Australia) – Executive Certificate in Insurance	25
CERTIFICATE IV, PROFESSIONAL CERTIFICATE Associate CIP or the completion of any AQF Certificate IV or ANZIIF Professional Certificate qualification# below: <ul style="list-style-type: none"> • Certificate IV in General Insurance and Life Insurance • ANZIIF Professional Certificate in Insurance 	20
COMPLIANCE <ul style="list-style-type: none"> • Completion of RG 146 Tier 1 Compliance or other international law and regulation training recognised by ANZIIF ~ • ANZIIF New Zealand Compliance for Advisers (General Insurance / General Insurance Broking – certification ~ 	10

Special consideration

Applicants who are within 5 points of gaining Fellowship may submit an application to ANZIF requesting consideration of their individual case. Applicants will need to provide evidence that their circumstances are worthy of review and consideration for the discretionary award of five points. For example, demonstrated exceptional leadership in the industry beyond the scope of what is outlined in the Fellowship Passport. ANZIF's Fellowship Review Committee has the discretion to review the application and determine whether Fellowship will be granted.

Conditions of eligibility

Prospective CIP Fellows may allocate and combine the points under each category, as relevant to their situation, to attain the required 100 points to be eligible for CIP Fellowship. Members will be required to supply certified documentation supporting their application.

Non-insurance specific qualifications (e.g. accounting and law) may attract points only if they are relevant to the member's insurance job role. CV will need to be provided and assessment will be on a discretionary basis.

- # Points cannot be counted twice for qualifications gained whereby 50% of subjects are cross credited from another qualification.
- ~ Points can only be accrued once for undertaking compliance. Similarly, an international applicant can only accrue points once for undertaking other local law and regulation training recognised by ANZIF.